



**DEPARTMENT OF BANKING AND CONSUMER FINANCE
STATE OF MISSISSIPPI**

In the matter of:

**Ferguson Check Cashing
1809 Pass Road
Gulfport, MS 39501**

ORDER TO CEASE AND DESIST

**ORDER OF THE COMMISSIONER
OF
THE DEPARTMENT OF BANKING AND CONSUMER FINANCE
OF THE STATE OF MISSISSIPPI**

THIS DAY this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 75-67-501 et seq., of the Mississippi Code of 1972, Annotated, same being the "Mississippi Check Cashers Act".

2. Section 75-67-527(3) of the Mississippi Code of 1972, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 75-67-505(1)(a)(b) and Section 75-67-515(3) et seq., of the Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Act.

3. This Order is based upon the facts and information received by the Commissioner from Examiner Benjamin Burrell of the Department of Banking and Consumer Finance, who made an on-site examination of Ferguson Check Cashing. and has determined that the licensee is in violation of the Mississippi Check Cashers Act in that it does not have a separate entrance nor a common lobby, is located inside a convenience store, and is not in compliance with section 75-67-505(1)(a)(b) et seq., of the Mississippi Code of 1972, Annotated. The licensee also does not maintain a copy of each check cashed along with the following information: date of transaction, fee charged expressed as a percentage, fee charged expressed as a dollar amount, and customer signature acknowledging fees charged as required by Section 4 of the Mississippi Check Cashing Regulations. Therefore, Ferguson Check Cashing must not enter into any new check cashers transactions until it corrects the above mentioned violation.

IT IS HEREBY ORDERED, that the above named Licensee immediately cease and desist from engaging in any check cashing transactions until this order is released by the Commissioner.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

SO ORDERED, this the _____6th_____ day of _____May_____, 2002

Department of Banking and Consumer Finance
John S. Allison, Commissioner

BY: _____

TITLE: _____

PROOF OF SERVICE

I personally delivered a true copy of the Order of the
Commissioner of Banking and Consumer Finance on the
day of, 2002, _____

To: _____.

This, the _____ day of _____, 20____.

BY: _____

Title: _____

I hereby acknowledge receipt of the attached Order on this
the _____ day of _____, 2001.

Respondent:
